

Greater Kentucky Petroleum Co.

(INCORPORATED)

Capital Stock \$1,000,000

Executive Office Paris, Kentucky
Operating Office Scottsville, Ky.

Par Value \$1.00

OFFICERS

Frank P. White, President and Director
George L. Doyle, Treasurer and Director

Thomas J. Day, Vice President and Director
George W. Stuart, Director
Thomas J. Day, Field Manager

John M. Stuart, Secretary and Director
O. T. Hinton, Chief Counsel

PROPERTIES

- 1. 38 Acres in Barren County**
Near the Winlock wells.
- 2. 20 Acres in Allen County**
Two miles south of Scottsville, between Boxtown wells and Dalton pool.
- 3. 1-30 Interest in McReynolds 20-Acre Lease**
In Allen county, in the famous McReynolds pool. Four wells now drilled and tanks erected. Now pumping oil. Fifth well now drilling and offsetting 150-barrel well.
- 4. 87 1-4 Acre Lease, Knox County, Texas**
7 1-4 Acres of this territory offsets a well now drilling and down over 2,000 feet.

Allen County, A Paradise For "Poor Oil Operators"

(From Louisville Herald, April 17, 1919)

By B. W. GRATZER.

First it was Estill, then later Lee that sent the Kentucky oil boom a sizzling. Now it is Allen. At least it is Allen County for the oil men of moderate means who wish to lease some property and "dig a hole." For it costs less to drill a well and operate a lease in Allen County than any of the oil producing counties of Kentucky. This is not merely a guess, or brought out by careful complication of costs and expenditures that go hand in hand with the oil development, but the cost of operating in Allen County is so much cheaper than other counties of Kentucky, that right now it is drawing more new operators than even in Lee, the end of the Kentucky oil prospector's rainbow.

"There are more drills in Allen County right now than any other county in the State," said a Louisville oil man recently after returning from a tour of inspection of Allen County in search of a suitable lease for his company. There is a reason for this condition. Oil men of experience state without hesitation that a well can be drilled in Allen County for \$1,200, while in other oil producing districts the cost can easily run to \$5,000 or more if roads are bad and one of the many oil mishaps sets itself in the path of the drill. Water is plentiful in Allen County, which is another factor highly favoring the prospector. In the Eastern oil section of the State, quite frequently during the hot summer months operations ceased on some of the biggest leases because of water shortage.

BARREN AND WARREN, TOO.

Barren and Warren counties, two of the latest comers in the Kentucky oil boom, are sharing the popularity of Allen County as cheap operating districts. In Barren and Warren counties there is much excitement at this time, not only because it costs little to operate there, but because the percentage of dry holes run around only 10 per cent. which is an exceedingly low average.

At the rate new drills are being set up in Allen, Warren and Barren counties, Western Kentucky bids fair to become the center of oil activity in Kentucky this summer, unless another Lee county springs up in the vast possible oil areas that so far have not been scratched by the drill.

IS OPEN COUNTRY

Allen County terrain is the oil man's delight. It is an open country and promises a long life for oil production as it is gotten under a limestone formation. In drilling a well in Allen, casing pipe, which is always a thorn in the driller's side because of so many things that can happen to it and ruin the well, is almost unnecessary. It never requires more than 80 feet of casing for an Allen county well, and this is merely to keep surface waters out of the well as the drill goes down to the limestone formation.

The Gainsville pool is the heart of the Allen County field as tested out to date. A drill put down within the limits of this pool is sure to get oil in paying quantities. Production is spreading from the Gainsville Pool toward Half Way and Allen Springs, several good wells and domes being found in the vicinity of the latter places indicating the good structure of the Gainsville Pool extends farther than is generally believed. Allen is strictly a "dome field," but it is just this feature that makes it possible to drill into oil in almost any section of the county. The productive area is not limited to certain localities as much as it is in Lee, Estill and other Eastern Kentucky counties.

LEASES HELD HIGH

The property owners of Allen, Barren and Warren counties are wide awake. They know what they have and no better proof of this is seen than the prices they demand for leases. Wild cat territory, where oil production is only a chance, is selling for \$150 an acre. The same land would have sold for \$1.00 an acre before oil was found. The leases are much higher in proportion to the other oil producing counties, but this is as it should be, for none other offers the easy development of Allen County.

The oil man or oil company holding a lease on Allen County property does not have to spend a fortune in developing it, or sinking a test well to ascertain just what he has bought. This in itself, is enough to make it certain the bulk of summer development in Kentucky will center in the western counties of Allen, Warren and Barren.

A Company Organized to Develop Properties in the Great Fields of Western Kentucky

Oil is struck in Allen County at a depth of 250 feet, and by running two shifts a well can be brought in within a week's time.

The cost of putting down a well in this field is only a fraction of what it costs to drill a well in Lee and Estill Counties:

Wells are struck in Allen with a flow of 5 to 500 barrels per day, and the percentage of dry holes is said to be only about one in ten.

We are out to get the oil. Join us now, before the present allotment of stock is subscribed.

GET IN NOW AT 10 CENTS